

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6922

BILL NUMBER: HB 1334

NOTE PREPARED: Jan 7, 2012

BILL AMENDED:

SUBJECT: Local Option Tax for Public Safety.

FIRST AUTHOR: Rep. Karickhoff

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill eliminates the requirement that a county council or county income tax council adopt an additional local option income tax rate or tax rates for property tax relief before adopting an additional local option income tax rate for public safety.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: Any impact will depend upon local action.

Twenty-one counties have adopted LOIT for public safety, and their total CY 2012 certified distribution is about \$92 M. Marion County imposes LOIT to freeze property tax levies and LOIT for public safety. Thirteen counties impose LOIT for property tax relief and LOIT for public safety. Seven counties impose all three additional LOIT rates.

State Agencies Affected: Department of State Revenue; State Budget Agency.

Local Agencies Affected: All.

Information Sources: State Budget Agency, CY 2012 Advisory Distribution Amounts and LOIT tax rates as of November 30, 2011.

Fiscal Analyst: Jessica Harmon, 317-232-9854.